Dec-20

ARUN K MAHESHWARI & CO.

Chartered Accountants

Off.: H-278 A, Kunwar Singh Nagar, Nangloi, New Delhi-110041
E-mail:- maheshwariarun_ca@yahoo.co.in, Mob. No - 09312251518

LIMITED REVIEW REPORT

Review Report to
The Board Of Directors
MOULIN COMMERCIAL LIMITED

We have reviewed the accompanying statement of unaudited the financial results of **MOULIN COMMERCIAL LIMITED** (the "Company') for the period ended 31st December 2020. This statement is the responsibility *of* the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the Statements in accordance with the Standard on Review *Engagement* (SRE) 2410,

"Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries *of company* personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Maheshwari & co
Chartered Accountants
FRN :21421N

ARUN K. MAHESHWARI & CO. DELHI CHARTERED ACCOUNTANT

(Arun Maheshwari)
Prop.
M.NO.508847

UDIN: 21508847AAAAAW4604

Date:13.02.2021

Place:New Delhi

CERTIFIED TO BE TRUE COPY
Beena Gupta

MOULIN COMMERCIAL LIMITED

CIN : L74899DL1982PLC067811; Ph. No:+91-124-4232222

E-mail : info@vinylgroup.com

Regd. Off: 1, Anand Gram, Aya Nagar, M G Road, New Delhi - 47

Corp. Off: 11th Floor, Vatika Tower, Tower -B, Golf Course Road, Sector-54, Gurgaon-122002, Haryana, India

Amount in Rs.

Particulars	Standalone					
	Quarter ended on 31.12.2020	Quarter ended on 30.09.2020	Quarter ended on 31.12.2019	Nine month ended on 31.12.2020	Nine month ended on 31.12.2019	Year ended on 31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (net)	24.11	23.68	23.33	70.47	6.73	89.13
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	4.78	3.41	3.10	12.62	7.24	6.82
Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items)	4.78	3.41	3.10	12.62	7.24	6.82
Net Profit/(Loss) for the period	3.29	2.50	2.29	8.75	5.36	4.70
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]						
Paid-up equity share capital (Face value Rs. 10 per share)	57.30	57.30	57.30	57.30	57.30	57.30
Reserves (excluding revaluation reserves as Shown in the Balance Sheet of previous Year)		172.29				
Earnings per share - (after extraordinary items)- (of Rs. 10/- each)	0.58	0.44	0.40	1.53	0.94	0.82
Diluted earnings per share- (after exceptional items)- (of Rs. 10/- each)	0.58	0.44	0.40	1.53	0.94	0.82

Notes:

The above is an extract of the detailed format of the Standalone and Consolidated unaudited results for the quarter and nine month ended on December 31st, 2020 filed with the Stock Exchanges under Regulation 33 of SEBI (Lising and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Unaudited Financial Results for the quarter and nine month ended on December 31st, 2020 are available on the Stock Exchange website **www.cse-india.com** and on the Company's website.

For Moulin Commercial Limited

Ashish Gupta
Managing Director
DIN: 00115090

Place: Delhi
Date: 13.02.2021

CERTIFIED TO BE TRUE COPY

Beena Gupta

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Amount in lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31.12.2020

S. NO.	Particulars	3 Months Ended (31/12/20)	Preceding 3 Months Ended (30/09/20)	Corresponding 3 Months Ended in the Previous Year (31/12/19)	Year to date figures for current period ended (31/12/20)	Year to date figures for the previous year ended (31/12/19)	Year Ended (31/03/20)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	24.11	23.68	23.33	70.42	63.73	89.04
	(b) Other Income				0.05		0.09
	Total Income from Operations (net)	**24.11**	**23.68**	**23.33**	**70.47**	**63.73**	**89.13**
2	Expenses						
	a. Cost of Material Consumed						
	b. Purchases of Stock in Trade						
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade						
	d. Finance Cost	12.50	13.61	14.35	38.64	40.67	50.91
	e. Employee benefits expense	1.69	1.76	1.50	4.73	4.12	8.87
	f. Depreciation and Amortisation expense	3.60	3.60	2.60	10.80	7.60	17.73
	g. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.54	1.30	1.78	3.68	4.10	4.80
	Total Expenses	**19.33**	**20.27**	**20.23**	**57.85**	**56.49**	**82.31**
3	Profit / (Loss) before exceptional items and tax (1-2)	4.78	3.41	3.10	12.62	7.24	6.82
4	Exceptional items						
5	Profit / (Loss) before Tax (3 + 4)	4.78	3.41	3.10	12.62	7.24	6.82
6	Tax expense						
	a. Current Tax	1.20	0.86	0.81	3.18	1.88	3.65
	b. Deferred Tax						0.19
	c.Contigency provision for standard assets	0.29	0.05		0.69		-1.72
7	Profit / (Loss) for the period	**3.29**	**2.50**	**2.29**	**8.75**	**5.36**	**4.70**
8.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	57.30		57.30		57.30	
	(a) Basic	0.58	0.44	0.40	1.53	0.94	0.82
	(b) Diluted	0.58	0.44	0.40	1.53	0.94	0.82
8.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):			57.30		57.30	
	(a) Basic	0.58	0.44	0.40	1.53	0.94	0.82
	(b) Diluted	0.58	0.44	0.40	1.53	0.94	0.82

Note: Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

For Moulin Commercial Limited

Ashish Gupta
Managing Director
DIN: 00115090

Place: Delhi
Date: 13.02.2021

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Beena Gupta